



**EDDIE
SENATORE**

EDDIE SENATORE
Advisory

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14 September 2023

To the creditor as addressed

Initial information for creditors

**Wambuwayyn Pty Ltd (Administrator Appointed) T/As “Contentious Character”
ACN 613 102 113 (“the Company”)**

The Company may owe you money. This means you may be a creditor of Company.

The purpose of this document is to provide you with information about the voluntary administration of the Company and your rights as a creditor.

Notification of appointment

I was appointed voluntary administrator of the Company by a resolution of the Company’s directors on 12 September 2023.

I act for all creditors. I am responsible for controlling the Company’s assets, investigating the Company’s affairs, reporting and providing opinions to creditors and holding meetings of creditors to make decisions on the future of the Company.

My independent status and who appointed me is outlined in my Declaration of Independence, Relevant Relationships and Indemnities (DIRRI) attached at Appendix A.

What you should do

You should:

- read the attached information
- decide whether you are going to attend the first meeting, and
- complete and return your meeting documents by 20 September 2023.

Meetings of creditors

As voluntary administrator, I am required to hold two meetings of creditors.



Meeting	Information
<p>First meeting of creditors</p>	<p>The first meeting of creditors will be held as follows:</p> <p>Date: Thursday, 21 September 2023 Time: 10:00 AM Canberra, Melbourne, Sydney Address: Virtual Meeting. Details are indicated in the Notice of Meeting attached in this report.</p> <p>The purpose of this meeting is to consider:</p> <ul style="list-style-type: none"> • my appointment, and • whether to appoint a Committee of Inspection. <p>Further meeting information, including notice of meeting are in Appendix C. To participate in this meeting, you will need to:</p> <ul style="list-style-type: none"> • Submit a proof of debt for voting purposes form and information to substantiate your claim. • Appoint a person – a “proxy” or person authorised under a power of attorney – to vote on your behalf at the meeting. This will be necessary if you are unable to attend the meeting, or if the creditor is a company. <p>You can appoint the chairperson of the meeting as your proxy and direct the chairperson how you wish your vote to be cast. If you choose to do this, the chairperson must cast your vote as directed.</p> <p>Proof of debt (voting) and proxy forms are included with the notice of meeting. Completed proof of debt (voting) and, if applicable, proxy forms must be returned to my office by post, fax or email by 20 September 2023.</p> <p><i>Committee of Inspection</i></p> <p>At this meeting, creditors will consider whether a Committee of Inspection (COI) should be appointed. The role of a COI is to consult with the voluntary administrator and receive reports on the conduct of the administration. A COI can also approve the administrator’s fees.</p>
<p>Second meeting of creditors</p>	<p>I will also in due course call a second meeting of creditors. The purpose of this meeting is for creditors to consider my report and make a decision on the future of the Company.</p> <p>Before that meeting you will be sent the notice of meeting and a detailed report which sets out the options for the Company’s future. I will also give my opinion as to what option I think is in the best interests of creditors.</p>



What do you need to know?

Question	Answer
What is a voluntary administration?	<p>A voluntary administration, or VA, is a process initiated by the directors of a Company when they believe that the Company is, or is likely to become, insolvent. This means that the Company is unable to pay its debts or is likely to become unable to pay its debts.</p> <p>A voluntary administration gives a Company a chance to consider its financial position and its future. Creditors will be given an opportunity to attend meetings and vote on the future of the Company.</p>
What are your rights as a creditor?	<p>Information regarding your rights as a creditor is provided in the information sheet included at Appendix B. This includes your right to:</p> <ul style="list-style-type: none"> • Make reasonable requests for information • Give directions to me • Appoint a reviewing liquidator • To replace me as voluntary administrator.
What happens to your debt?	<p>All creditors of the Company are now creditors in the voluntary administration.</p> <p>It is important to note that a voluntary administration creates restrictions on creditors being able to enforce their rights. You generally cannot enforce your claim, recover your property, enforce your security, commence an action to place the Company into liquidation or act on a personal guarantee.</p> <p>If you have leased the Company property, have a retention of title claim or hold a Personal Property Security in relation to the Company, please contact my office as soon as possible.</p>
What has happened in the voluntary administration so far?	<p>The voluntary administration has only commenced. At this stage, I have conducted searches, identified assets and liabilities together with serving notice on the directors to deliver books and records of the Company in his possession and complete a report on company activities and property. I will undertake further more detailed investigations when this information is to hand.</p>
What is the cost of the voluntary administration?	<p>I get paid out of the Company's money, including realisations from assets or from money paid to me by others, such as the Company's directors. If there is not enough money in the voluntary administration, I do not get paid in full.</p>



Question	Answer
	<p>I will seek your approval of my remuneration at the second meeting of creditors. I will provide you with detailed information regarding my remuneration before that meeting so that you can understand what tasks I have undertaken or will be required to undertake, and the costs of those tasks.</p> <p>Included at Appendix E is my Initial Remuneration Notice. This document provides you with information about how I propose to be paid for undertaking the voluntary administration.</p>
<p>What happens next with the voluntary administration?</p>	<p>I will proceed with the voluntary administration, including:</p> <ul style="list-style-type: none">• Preparing for and holding the meetings of creditors• Undertaking investigations into the Company's affairs• Analysing an offer for a deed of company arrangement• Preparing my report to creditors. <p>As discussed above, you will receive further correspondence from me before the second meeting of creditors.</p>
<p>Where can you get more information?</p>	<p>The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding voluntary administrations and insolvency.</p> <p>This information is available from ARITA's website at arita.com.au/creditors.</p> <p>ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").</p>

Please contact my office should you require further information.

Yours faithfully

Ezio (Eddie) Senatore
Administrator



Appointment date: 12 September 2023
Contact name: Ezio (Eddie) Senatore
Contact number: (02) 6100 3435
Email: administration@eddiesenatore.com

Attachments

Appendix A - Declaration of Independence, Relevant Relationships and Indemnities
Appendix B - Information Sheet - Creditor Rights in Voluntary Administration
Appendix C - Notice of meeting and other meeting information
Appendix D - Information Sheet: Committee of Inspection
Appendix E - Initial Remuneration Notice