



Eddie Senatore Advisory

Proud Property Management Pty Limited

Update #2 - Wednesday 26 August 2019

Dear Property Owner

Further to my previous email, I now provide you with a further update.

Owners' Statements

By now you would have received your owner's statement and my request for you to review and confirm any errors or omissions. Some property owners have completed this task others have yet to.

I now have full access rights to the bank account. Upon finalisation of the reconciliation of owner's ledgers and confirmation, I will be in a position to distribute funds.

I cannot say with certainty when this distribution will take place other than to say it is a priority for me and is imminent.

Bonds and Other Expenses

I am also in the process of confirming bonds held by PPM with the ACT Rental Bonds Office.

In order to avoid delays, I request property owners to also confirm the current status of expenses such as any outstanding land tax, rates, body corporate fees etc. Please advise me on this.

Transfer of Management

I am also in the process of identifying an alternative agency for those of you who have requested my assistance in this regard and I will keep you posted on this. In the meantime, I will continue to collect and disburse rent receipts in the usual course.

Any property owner with any questions please do not hesitate to contact me on hello@eddiesenatore.com.

Thank you



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